

INSURE MY CLOSING



One out of four residential real estate closings are delayed. While most are ultimately resolved, and the sale goes through, occasionally there are circumstances where the buyer has relied on the close of escrow date to vacate their current residence and delays cause unexpected expenses. InsureMyClosing insurance reimburses home buyers those expenses.



Hotel or equivalent temporary lodging



Cost to lease back residence during delay



Temporary storage of property



Moving expense from temporary to final location



Restaurant meals or groceries



Pet boarding and lodging

Covered Causes of Loss

- Delay in buyer loan approval, not due to non-compliance by buyer
- Delay in buyer financing, not due to non-compliance by buyer
- Unacceptable conditions in the final walkthrough
 - Physical damage to subject property
 - Any condition resulting in the inability of the parties to obtain a certificate of occupancy
- Unintentional error in paperwork related to the subject transaction
- Delay in completion of home inspection or work identified therein
- Injury or sickness of the buyer or seller



Sample Limits & Pricing

Option 1

- \$195 Policy Premium
- \$5,000 Total Coverage Limit
- **Per Diem Reimbursements:**
 - \$150 Hotel / Lodging
 - \$100 Moving / Storage
 - \$125 Restaurant / Meal
 - \$75 Pet Boarding

Option 2

- \$250 Policy Premium
- \$10,000 Total Coverage Limit
- **Per Diem Reimbursements:**
 - \$175 Hotel / Lodging
 - \$125 Moving / Storage
 - \$150 Restaurant / Meal
 - \$100 Pet Boarding